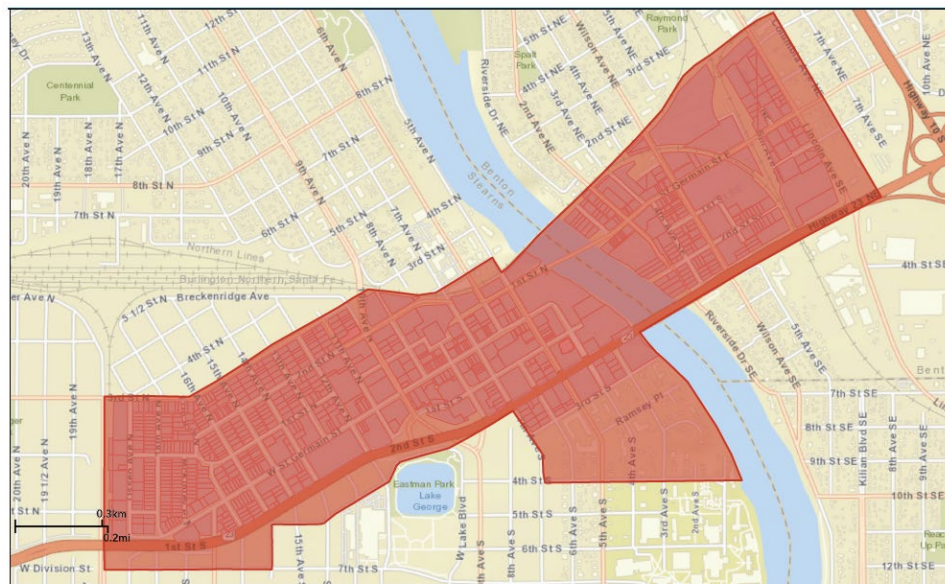


St. Cloud Main Street Economic Revitalization 2025 Program Details

In February 2025 the Greater St. Cloud Development Corporation (GSDC) was awarded a Main Street Economic Revitalization grant from the Minnesota Department of Employment & Economic Development (DEED), of which St. Cloud is one of two Central Minnesota communities included in this award round. Initially approximately \$500,000 has been allocated to projects in the St. Cloud Main Street Revitalization Corridor. <https://mn.gov/deed/business/financing-business/deed-programs/emergency-programs/economic-revitalization/>

The Main Street Economic Revitalization Program is intended to help central business districts physically rebuild and reposition in the face of a substantially changing downtown economy. The program provides grants for current or future businesses within the St. Cloud Downtown Commercial Corridor boundary for capital improvement projects that achieve one or more priority objectives.

St. Cloud Downtown Commercial Corridor



February 18, 2022

All businesses and organizations within the St. Cloud Downtown Commercial Corridor are welcomed to apply. This is a competitive application with limited funding. Eligible applicants meeting or exceeding the following priority objectives will be considered for funding award recommendation in early July 2025.

- Advance projects that catalyze further investment in the corridor
- Create jobs within the corridor
- Increase the City's tax base through private investment
- Increase occupancy of currently vacant storefronts and downtown buildings
- Create workforce housing in the corridor



St. Cloud Main Street Economic Revitalization Program Timeline

February 2025	GSDC grant award from MN DEED Main Street Economic Revitalization
March/April 2025	St. Cloud EDA establishes application guidelines and funding priorities
April - June 2025	Application period opens April 15 and closes 4:00 PM (CST) June 17, 2025
June - July 2025	St. Cloud EDA reviews applications and approves funding recommendation
July - Aug 2025	Final documentation required for review & final grant award
June 30, 2026	Projects (or funded project phases) must be complete

Grant Details

- Projects enhancing permanent structures or creating new site amenities within the program boundary are eligible. Operational or on-going maintenance expenses will not be considered. Soft costs (e.g. design, engineering, and/or construction expenses associated with the following projects are eligible:
 - Construction of new buildings
 - Renovation or repair of existing structures, including expansions or additions
 - Demolition of existing blighted or obsolescent structures
 - Landscaping, streetscaping, other site amenities
 - Private infrastructure
- Maximum award of up to 30% of eligible project costs, up to \$199,000 per project
- Minimum award of \$50,000 (e.g. total project size \$167,000 or greater).
- Applicants must secure 70% of the project cost through matching funds.
- Projects must be complete by June 30, 2026.
- All grant funds will be paid as reimbursement after the work is complete and contractors are paid in full.

Prior to final consideration, applicants must provide:

- Estimates/bids of project expenses from credible source (e.g. architect, licensed contractor)
- Documentation of the secured 70% applicant match (e.g. pending or open loan with a financial institution, letter or line of credit, bank statement, other grant awards)
- If property is leased, a note from the property owner in support of the project.

Do you need assistance completing the application?

If you need assistance filling out this application, please contact St. Cloud EDA Staff at 320-650-3111, or email [Cathy](#) who can refer you to a community partner resource.